

**Michigan**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS - BY CLASSIFICATION**  
 FISCAL YEAR ENDED SEPTEMBER 30, 2004  
 (In Thousands)

	TRANSPORTATION RELATED	CONSERVATION, ENVIRONMENT, AND RECREATION RELATED	REGULATORY AND ADMINISTRATIVE RELATED	OTHER STATE FUNDS	TOTALS
<b>REVENUES</b>					
Taxes	\$ 2,079,758	\$ 59,857	\$ -	\$ -	\$ 2,139,616
From federal agencies	941,219	1,642	120,896	-	1,063,757
From local agencies	130,262	-	-	-	130,262
From services	457	-	-	-	457
From licenses and permits	70,893	92,564	13,417	-	176,875
Miscellaneous	58,699	73,968	63,005	357,454	553,125
Total Revenues	<u>3,281,288</u>	<u>228,032</u>	<u>197,318</u>	<u>357,454</u>	<u>4,064,091</u>
<b>EXPENDITURES</b>					
Current:					
General government	-	326	15,910	87,523	103,758
Education	-	-	-	100,391	100,391
Family independence services	-	-	-	4	4
Conservation, environment, recreation, and agriculture	-	241,947	-	-	241,947
Labor, commerce, and regulatory	-	-	179,224	10,224	189,448
Health services	-	316	-	98,043	98,360
Transportation	2,211,490	-	-	-	2,211,490
Capital outlay	985,312	18,974	-	-	1,004,286
Debt Service:					
Capital lease payments	160	-	557	-	717
Total Expenditures	<u>3,196,962</u>	<u>261,563</u>	<u>195,691</u>	<u>296,185</u>	<u>3,950,400</u>
Excess of Revenues over (under) Expenditures	<u>84,326</u>	<u>(33,531)</u>	<u>1,627</u>	<u>61,269</u>	<u>113,690</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Bonds and notes issued	185,710	54,515	-	150,121	390,346
Premium on bond issuance	15,535	-	-	-	15,535
Proceeds from sale of capital assets	6,903	-	-	-	6,903
Transfers from other funds	1,046,843	40,448	7,765	1	1,095,057
Transfers to other funds	(1,180,237)	(91,235)	(11,223)	(221,750)	(1,504,444)
Total Other Financing Sources (Uses)	<u>74,753</u>	<u>3,728</u>	<u>(3,458)</u>	<u>(71,627)</u>	<u>3,396</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	159,079	(29,803)	(1,830)	(10,358)	117,087
Fund Balances - Beginning of fiscal year	<u>968,909</u>	<u>379,685</u>	<u>54,770</u>	<u>23,613</u>	<u>1,426,977</u>
Fund Balances - End of fiscal year	<u>\$ 1,127,988</u>	<u>\$ 349,881</u>	<u>\$ 52,940</u>	<u>\$ 13,254</u>	<u>\$ 1,544,064</u>